

2023
FISCAL YEAR
ANNUAL FINANCIAL REPORT
BOARD OF COUNTY ROAD COMMISSIONERS
Grand Traverse County
Michigan
Year Ended 2023

The financial report accurately reflects the Revenues and Expenditures of all road work and funds by systems, and conforms with the requirements of Act 51, Public Acts of 1951, as amended

ATTEST



Chief Financial Officer



Chairman

6-27-24

Date

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

BALANCE SHEET

Assets

General Operating Fund

1. Cash	\$1,445,822.94
2. Investments	16,604,759.03
3. Accounts Receivable :	
a. Michigan Transportation Fund	2,827,689.15
b. State Trunkline Maintenance	111,144.81
c. State Transportation Department - Other	0.00
d. Due on County Road Agreement	1,130,903.24
e. Due on Special Assessment	0.00
f. Sundry Accounts Receivable	14,508.63

Inventories/Pre-Paid Insurance/Other

	0.00
4. Deferred Expense State Aid	1,290,773.25
5. Road Materials	453,085.79
6. Equipment Materials and Parts	79,520.66
7. Prepaid Insurance	0.00
8. Deferred Expense - Federal Aid	0.00
9. Other	

10. TOTAL ASSETS	\$23,958,207.50
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Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

Liabilities and Fund Balances

Liabilities

11. Accounts Payable	\$2,738,691.20
12. Notes Payable (Short Term)	0.00
13. Accrued Liability	95,408.64
14. Advances	30,042.40
15. Deferred Revenue - Special Assessment District	0.00
16. Deferred Revenue - EDF Forest Rd.(E)	0.00
17. Deferred Revenue	829,837.46
18. Other	0.00

Fund Balances

19. Primary Road Fund	5,866,733.59
20. Local Road Fund	413,121.56
21. County Road Commission Fund	13,984,372.65
22. Total Fund Balances	20,264,227.80

23. TOTAL LIABILITIES AND FUND BALANCES	\$23,958,207.50
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Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

CAPITAL ASSETS ACCOUNT GROUP

<u>Assets</u>	(A)	(B)	
24. Land		\$1,070,251.06	
25. Land Improvements	\$0.00		
25 a.Less: Accumulated Depreciation	0.00	0.00	
26. Depletable Assets	0.00		
26 a.Less: Accumulated Depreciation	0.00	0.00	
27. Buildings	7,829,163.50		
27 a.Less: Accumulated Depreciation	(1,979,113.06)	5,850,050.44	
28. Equipment - Road	17,137,427.14		
28 a.Less: Accumulated Depreciation	(13,402,706.22)	3,734,720.92	
29. Equipment - Shop	547,016.25		
29 a.Less: Accumulated Depreciation	(290,878.73)	256,137.52	
30. Equipment - Engineers	687,229.56		
30 a.Less: Accumulated Depreciation	(395,671.83)	291,557.73	
31. Equipment - Yard and Storage	1,864,183.81		
31 a.Less: Accumulated Depreciation	(1,513,643.08)	350,540.73	
32. Equipment and Furniture - Office	663,706.97		
32 a.Less: Accumulated Depreciation	(488,829.68)	174,877.29	
33. Infrastructure	168,465,911.78		
33 a.Less: Accumulated Depreciation	(60,931,348.00)	107,534,563.78	
34. Vehicles	0.00		
34 a.Less: Accumulated Depreciation	0.00	0.00	
35. Construction Work in Progress		0.00	
	36. Total Assets		\$119,262,699.47
<u>Equities</u>			
37. Plant and Equipment Equity			
	37 a.Primary	0.00	
	37 b.Local	0.00	
	37 c.Co. Road Comm.	11,728,135.69	
	37 d.Infrastructure	107,534,563.78	
	38. Total Equities		\$119,262,699.47
<u>Long Term Debt</u>			
39. Bonds Payable (Act 51)		12,334,837.92	
40. Notes Payable (Act 143)		0.00	
41. Vested Vacation and Sick Leave Payable		109,458.53	
42. Installment/Lease Purchase Payable		0.00	
43. Other		0.00	
	44. Total Liabilities		\$12,444,296.45
<u>Fiduciary Fund</u>			
45. Deferred Compensation (Pension) Plan			\$0.00

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
<u>Taxes</u>				
46. County Wide Millage	\$4,872,491.36	\$0.00	\$0.00	\$4,872,491.36
47. Other	0.00	0.00	0.00	0.00
48. Total Taxes	4,872,491.36	0.00	0.00	4,872,491.36
<u>Licenses and Permits</u>				
49. Specify	0.00	0.00	183,788.70	183,788.70
<u>Federal Sources</u>				
50. Surface Tran. Program (STP)	1,137,884.00	0.00	0.00	1,137,884.00
51. C Funds - Federal	0.00	0.00	0.00	0.00
52. D Funds - Federal	0.00	0.00	0.00	0.00
53. Bridge	0.00	0.00	0.00	0.00
54. High Priority	0.00	0.00	0.00	0.00
55. Other	0.00	243,821.61	0.00	243,821.61
56. Total Federal Sources	1,137,884.00	243,821.61	0.00	1,381,705.61
STATE SOURCES				
<u>Michigan Transportation Fund</u>				
57. Engineering	6,819.91	3,180.09		10,000.00
58. Snow Removal	184,749.19	149,627.77		334,376.96
59. Urban Road	1,157,432.37	504,852.28		1,662,284.65
60. Allocation	9,145,270.50	4,264,403.00		13,409,673.50
61. Total MTF	10,494,271.97	4,922,063.14		15,416,335.11
<u>Other</u>				
62. Local Bridge	0.00	0.00		0.00
63. Other	0.00	0.00	0.00	0.00
64. Total Other	0.00	0.00	0.00	0.00
<u>Economic Development Fund</u>				
65. Target Industries (A)	0.00	0.00		0.00
66. Urban Congestion (C)	0.00	0.00		0.00
67. Rural Primary (D)	197,995.00	0.00		197,995.00
68. Forest Road (E)	0.00	49,667.24		49,667.24
69. Urban Area (F)	0.00	0.00		0.00
70. Other	901,978.20	0.00		901,978.20
71. Total EDF	1,099,973.20	49,667.24		1,149,640.44
72. Total State Sources	\$11,594,245.17	\$4,971,730.38	\$0.00	\$16,565,975.55

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Contributions From Local Units				
73. City and Village	\$0.00	\$0.00	\$0.00	\$0.00
74. Township Contr.	0.00	730,019.38	0.00	730,019.38
75. Other	0.00	0.00	0.00	0.00
76. Total Contributions	0.00	730,019.38	0.00	730,019.38
Charges for Service				
77. Trunkline Maintenance	0.00		1,024,359.91	1,024,359.91
78. Trunkline Non-maintenance	0.00		134,829.39	134,829.39
79. Salvage Sales	0.00	0.00	5,065.02	5,065.02
80. Other	0.00	0.00	3,073.37	3,073.37
81. Total Charges	0.00	0.00	1,167,327.69	1,167,327.69
Interest and Rents				
82. Interest Earned	485,438.43	9,565.57	251,920.06	746,924.06
83. Property Rentals	0.00	0.00	0.00	0.00
84. Total Interest/Rents	485,438.43	9,565.57	251,920.06	746,924.06
Other				
85. Special Assessments	0.00	0.00	0.00	0.00
86. Land and Bldg. Sales	0.00	0.00	0.00	0.00
87. Sundry Refunds	0.00	0.00	0.00	0.00
88. Gain (Loss) Equip. Disp.	0.00	0.00	193,887.28	193,887.28
89. Contributions from Private Sources	0.00	0.00	0.00	0.00
90. Other	0.00	350,943.71	56,778.52	407,722.23
91. Total Other	0.00	350,943.71	250,665.80	601,609.51
Other Financing Sources				
92. County Appropriation	0.00	0.00	0.00	0.00
93. Bond Proceeds	0.00	0.00	12,172,470.70	12,172,470.70
94. Note Proceeds	0.00	0.00	0.00	0.00
95. Inst. Purch./Leases	0.00	0.00	0.00	0.00
96. Total Other Fin. Sources	0.00	0.00	12,172,470.70	12,172,470.70
97. TOTAL REVENUE AND OTHER FINANCING SOURCES	\$18,090,058.96	\$6,306,080.65	\$14,026,172.95	\$38,422,312.56

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

STATEMENT OF EXPENDITURES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Construction/Capacity Improvement				
98. Roads	\$950,110.90	\$0.00		\$950,110.90
99. Structures	0.00	0.00		0.00
100. Roadside Parks	0.00	0.00		0.00
101. Special Assessments	0.00	0.00		0.00
102. Other	0.00	0.00		0.00
103. Total Construction/Cap. Imp.	950,110.90	0.00		950,110.90
Preservation - Structural Improvements				
104. Roads	13,952,412.24	852,155.11		14,804,567.35
105. Structures	173,183.29	153,037.78		326,221.07
106. Safety Projects	0.00	0.00		0.00
107. Roadside Parks	0.00	0.00		0.00
108. Special Assessments	0.00	0.00		0.00
109. Other	0.00	0.00		0.00
110. Total Preservation - Struct. Imp.	14,125,595.53	1,005,192.89		15,130,788.42
Maintenance				
111. Roads	2,976,424.15	3,558,498.31		6,534,922.46
112. Structures	0.00	0.00		0.00
113. Roadside Parks	0.00	0.00		0.00
114. Winter Maintenance	1,416,915.75	1,147,555.43		2,564,471.18
115. Traffic Control	1,204,670.98	133,752.66		1,338,423.64
116. Total Maintenance	5,598,010.88	4,839,806.40		10,437,817.28
117. Total Construction, Preservation And Maintenance	20,673,717.31	5,844,999.29		26,518,716.60
Other				
118. Trunkline Maintenance	0.00		1,024,359.91	1,024,359.91
119. Trunkline Non-maintenance	0.00		134,829.39	134,829.39
120. Administrative Expense	979,063.71	276,806.86		1,255,870.57
121. Equipment - Net	(90,002.28)	(144,324.15)	(60,145.21)	(294,471.64)
122. Capital Outlay - Net	0.00	0.00	2,152,645.39	2,152,645.39
123. Debt Principal Payment	765,000.00	89,987.54	0.00	854,987.54
124. Interest Expense	11,475.00	24,824.01	169,404.86	205,703.87
125. Drain Assessment	0.00	0.00	0.00	0.00
126. Other	0.00	0.00	39,060.00	39,060.00
127. Total Other	1,665,536.43	247,294.26	3,460,154.34	5,372,985.03
128. Total Expenditures	\$22,339,253.74	\$6,092,293.55	\$3,460,154.34	\$31,891,701.63

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

STATEMENT OF CHANGES IN FUND BALANCES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
129. Total Revenues And Other Financing Sources	\$18,090,058.96	\$6,306,080.65	\$14,026,172.95	\$38,422,312.56
130. Total Expenditures	22,339,253.74	6,092,293.55	3,460,154.34	31,891,701.63
131. Excess of Revenues Over (Under) Expenditures	(4,249,194.78)	213,787.10	10,566,018.61	6,530,610.93
132. Optional Transfers				
132 a. Primary to Local (50%)	0.00	0.00		0.00
132 b. Local to Primary (15%)	0.00	0.00		0.00
133. Emergency Transfers (Local to Primary)	0.00	0.00		0.00
134. Total Optional Transfers	0.00	0.00		0.00
135. Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(4,249,194.78)	213,787.10	10,566,018.61	6,530,610.93
136. Beginning Fund	10,115,928.37	199,334.46	3,418,338.39	13,733,601.22
137. Adjustment	0.00	0.00	15.65	15.65
138. Beginning Fund Balance Restated	10,115,928.37	199,334.46	3,418,354.04	13,733,616.87
139. Interfund Transfer(County to Primary and/or Local)	0.00	0.00	0.00	0.00
140. Ending Fund Balance	\$5,866,733.59	\$413,121.56	\$13,984,372.65	\$20,264,227.80

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

EQUIPMENT EXPENSE

Direct Equipment Expense

141. Labor and Fringe Benefits	\$308,922.55	
142. Depreciation	<u>1,598,243.98</u>	
143. Other	<u>490,676.58</u>	
144. Total Direct		<u>2,397,843.11</u>

145. Indirect Equipment Expense		<u>769,633.84</u>
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Operating Equipment Expense

146. Labor and Fringe Benefits	0.00	
147. Operating Expenses	<u>444,875.80</u>	
148. Total Operating		<u>\$444,875.80</u>

149. TOTAL EQUIPMENT EXPENSE \$3,612,352.75

Equipment Rental Credits:

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
150. Construction/Capacity Improvement	0.00	0.00		0.00
151. Preservation - Structural Improvement	25,416.72	90,110.75		115,527.47
152. Maintenance	<u>1,168,664.63</u>	<u>1,824,671.61</u>		<u>2,993,336.24</u>
153. Inventory Operations	0.00	0.00	20,668.59	20,668.59
154. MDOT	0.00		<u>485,529.96</u>	<u>485,529.96</u>
155. Other Reimbursable Charges	0.00	0.00	1,763.63	1,763.63
156. All Other Charges	0.00	0.00	<u>289,998.50</u>	<u>289,998.50</u>
157. Total Equipment Rental Credits	<u>1,194,081.35</u>	<u>1,914,782.36</u>	<u>797,960.68</u>	<u>3,906,824.39</u>
	(A)	(B)	(C)	(D)
158. (Gain) or Loss on Usage of Equipment				<u>(294,471.64)</u>

PRORATION OF EQUIPMENT USAGE GAIN OR LOSS

(Net Equipment Expense)

159. Equipment Rental Credits	<u>\$1,194,081.35</u>	<u>\$1,914,782.36</u>	<u>\$797,960.68</u>	<u>\$3,906,824.39</u>
	(A)	(B)	(C)	(D)
160. Percent of Total	30.56 %	49.01 %	20.42 %	100.00 %
161. Prorated Total Equipment Expense	<u>1,104,079.07</u>	<u>1,770,458.21</u>	<u>737,815.47</u>	<u>3,612,352.75</u>
162. Prorated Gain/Loss On Usage (Net Equipment Expense)	<u>(90,002.28)</u>	<u>(144,324.15)</u>	<u>(60,145.21)</u>	<u>(294,471.64)</u>

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

DISTRIBUTIVE EXPENSE - FRINGE BENEFITS

	Total Labor Charge	Distributive Calc.
163. Primary Construction/Cap. Imp.	\$0.00	\$0.00
164. Primary Preservation - Struct. Imp.	87,248.80	62,446.41
165. Primary Maintenance	545,879.88	390,701.51
166. Local Construction/Cap. Imp.	0.00	0.00
167. Local Preservation - Struct. Imp.	60,005.75	42,947.80
168. Local Maintenance	798,244.28	571,325.78
169. Inventory	0.00	0.00
170. Equipment Expense - Direct	180,053.52	128,869.35
171. Equipment Expense - Indirect	166,043.09	118,841.69
172. Equipment Expense - Operating	0.00	0.00
173. Administration	626,198.89	0.00
174. State Trunkline Maintenance	209,894.40	
175. Sundry Account Rec.	3,075.24	
176. Capital Outlay	0.00	0.00
177. Other	1,243,483.92	592,958.48
178. Total Payroll	\$3,920,127.77	
179. Less Applicable Payroll	(1,254,181.61)	
180. Total Applicable Labor Cost	\$2,665,946.16	Total Distributive \$1,908,091.02

	709-714 Vacation Holiday Sick Leave Longevity	719 Workers Comp. Insurance	715 - 718 Soc. Sec. Retirement	716 Health Insurance	717 Life and Disability Insurance	720 - 725 Other	Distributive Total Calc.
181. Total Fringe Benefits	\$379,509.73	\$119,771.00	\$640,963.65	\$872,834.93	\$38,170.99	\$1,109.96	\$2,052,360.26
182. Less: Benefits Recovered	(26,677.37)	(8,419.22)	(45,056.09)	(61,355.33)	(2,683.20)	(78.03)	(144,269.24)
183. Less: Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
184. Benefits to be Distributed	352,832.36	111,351.78	595,907.56	811,479.60	35,487.79	1,031.93	1,908,091.02
185. Applicable Labor Cost	2,463,674.21	2,463,674.21	2,463,674.21	2,463,674.21	2,463,674.21	2,463,674.21	
186. Factor	0.143214	0.045197	0.241878	0.329378	0.014404	0.000419	0.774490

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

DISTRIBUTIVE EXPENSE - OVERHEAD
Account No. 705 - 957

	Cost of Operations	Distributed Total
187. Primary Construction/Cap. Imp.	\$891,059.78	\$59,051.12
188. Primary Preservation - Struct Imp.	13,247,560.56	878,034.97
189. Primary Maintenance	4,995,988.56	602,022.32
190. Local Construction/Cap. Imp.	0.00	0.00
191. Local Preservation - Struct. Imp.	942,710.96	62,481.93
192. Local Maintenance	4,235,998.85	603,807.55
193. Other	0.00	0.00
194. TOTAL	\$24,313,318.71	\$2,205,397.89

	790 Small Road Tools	791 Inventory Adjustment	882 Liability	716 Health Insurance	Other	Total
195. Expenses Distributed	7,539.32	(3,761.98)	91,062.99	0.00	2,110,557.56	\$2,205,397.89
196. Applicable Operation Cost	24,313,318.71	24,313,318.71	24,313,318.71	24,313,318.71	24,313,318.71	
197. Factor	0.000310	(0.000155)	0.003745	0.000000	0.086807	\$0.090707

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

ANALYSIS OF CONSTRUCTION AND MAINTENANCE

Optional for noncontract counties

	Performed by County		Performed by Contractor		Totals	
	Primary	Local	Primary	Local	Primary	Local
198. Constr/Cap. Imp.	\$0.00	\$0.00	\$950,110.90	\$0.00	\$950,110.90	\$0.00
199. Preser - Struct. Imp.	188,674.77	233,465.24	13,936,920.76	771,727.65	14,125,595.53	1,005,192.89
200. Special Assessment	0.00	0.00	0.00	0.00	0.00	0.00
201. Maintenance	3,044,199.05	4,313,790.41	2,553,811.83	526,015.99	5,598,010.88	4,839,806.40
202. Total	\$3,232,873.82	\$4,547,255.65	\$17,440,843.49	\$1,297,743.64	\$20,673,717.31	\$5,844,999.29

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

ANALYSIS OF ACCOUNTS RECEIVABLE

Optional for noncontract counties

	Trunkline Maintenance	MDOT Other
203. Labor	\$209,866.95	\$27.45
204. Fringe Benefits	141,913.44	18.56
205. Equipment Rental	485,516.95	13.01
206. Materials	84,877.89	123,185.40
207. Handling Charges	0.00	0.00
208. Overhead	102,184.68	11,584.97
209. Other	0.00	0.00
210. Total Charges for Current Year	\$1,024,359.91	\$134,829.39
211. Beginning Balance	406,115.37	389.71
212. Sub-Total	1,430,475.28	135,219.10
213. Less Credits	(1,319,330.47)	(135,219.10)
214. Ending Balance	\$111,144.81	\$0.00

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

SCHEDULE OF CAPITAL OUTLAY

215. Land and Improvements (971 - 974)	\$0.00
216. Buildings (975)	2,340,985.86
217. Equipment Road (976, 981)	1,756,493.91
218. Equipment Shop (977)	82,915.38
219. Equipment Engineers (978)	15,835.00
220. Equipment - Yard and Storage (979)	0.00
221. Equipment Office (980)	21,587.12
222. Depletable Assets (987)	0.00
223. Total Capital Outlay:	\$4,217,817.27

	Primary	Local	County	Total
224. Total Capital Outlay:	0.00	0.00	4,217,817.27	4,217,817.27
225. Less: Equipment Retirements 689	0.00	0.00	(62,262.72)	(62,262.72)
226. Sub-total	0.00	0.00	4,155,554.55	4,155,554.55
227. Less: Depreciation and Depletion 968	0.00	0.00	(2,002,909.16)	(2,002,909.16)
228. Net Capital Outlay Expenditure	\$0.00	\$0.00	\$2,152,645.39	\$2,152,645.39

DISTRIBUTION OF GAIN OR LOSS ON DISPOSAL OF ASSETS

	Primary	Local	County	Total
229. Beginning Capital Asset Balance				
Prior Year's Report (Pg. 3)	0.00	0.00	9,336,250.00	9,336,250.00
230. Percentage of Total	0.00 %	0.00 %	100.00 %	100.00 %
231. Gain or (loss) on disposal of assets 693	0.00	0.00	193,887.28	193,887.28

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

PRESERVATION EXPENDITURES - 90% OF MTF RETURNS

(For Compliance with Section 12(16) of Act 51)

	Primary Road Fund	Local Road Fund	Total
232. Michigan Transportation Fund (MTF) Returns			<u>\$15,416,335.11</u>
<u>DEDUCTIONS</u>			
233. Administrative Expense (from Page 6 Expenditures)			<u>1,255,870.57</u>
234. Total Capital Outlay (from Page 13)			<u>4,217,817.27</u>
235. Debt Principal Payment (from Page 6 Expenditures)			<u>854,987.54</u>
236. Interest Expense (from Page 6 Expenditures)			<u>205,703.87</u>
236 a. Total Deductions			<u>6,534,379.25</u>
236 b. Adjusted MTF Returns			<u>8,881,955.86</u>
237. Preser - Struct Imp (from Page 6 Expenditures)	<u>\$14,125,595.53</u>	<u>\$1,005,192.89</u>	<u>15,130,788.42</u>
238. Routine Maintenance (from Page 6 Expenditures)	<u>5,598,010.88</u>	<u>4,839,806.40</u>	<u>10,437,817.28</u>
239. Less Federal Aid for Preser - Struct Imp	<u>(1,137,884.00)</u>	<u>0.00</u>	<u>(1,137,884.00)</u>
240. TOTAL RD EXPENSE (Excluding Fed Aid)	<u>18,585,722.41</u>	<u>5,844,999.29</u>	<u>24,430,721.70</u>
241. 90% of Adjusted MTF Returns			<u>7,993,760.27</u>

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

TEN YEARS OF QUALIFIED EXPENDITURES
FOR NON MOTORIZED IMPROVEMENTS
(for Compliance with Section 10K of Act 51)

Fiscal Year	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Expenditures (\$)	<u>187,656.00</u>	<u>245,310.00</u>	<u>501,198.00</u>	<u>476,538.22</u>	<u>860,542.19</u>
Fiscal Year	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Expenditures (\$)	<u>1,460,252.21</u>	<u>316,439.63</u>	<u>793,861.01</u>	<u>1,053,057.82</u>	<u>1,975,056.37</u>
242. TOTAL					<u>\$7,869,911.45</u>

Total must equal or exceed 1% of your Fiscal Year MTF returns multiplied by 10

5,416,335.11 x .10 = 1,541,633.51

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

INDIRECT EQUIPMENT AND STORAGE EXPENSE
Activity 511

Account Number	Account Name	Amount Recorded
707	Wages - Shop and Garage	\$166,043.09
712-724	Fringe Benefits - Shop Employees	118,841.66
721	Drug Testing	1,039.94
728	Office Supplies - Shop	591.73
731	Janitor Supplies - Shop	3,109.07
733	Welding Supplies	2,839.23
734	Safety Supplies - Shop	519.44
736	Tire Shop Supplies	0.00
737	Shop Supplies	47,796.88
791	Equipment Material/Parts Inventory Adjustment	0.00
801	Contractual Services - Shop	3,680.98
805	Health Services	0.00
806	Laundry Services	4,361.42
807	Data Processing - Shop	8,215.84
810	Education Expense - Shop	814.00
850-859	Communications - Shop	1,938.23
861	Travel and Mileage - Shop Employees	514.42
862	Freight Costs	0.00
875	Insurance - Shop Buildings	17,927.66
876	Insurance - Boiler and Machine	0.00
878	Insurance - Fleet	85,318.19
883	Insurance - Underground Tank	0.00
921-923	Utilities - Shop and Storage Buildings	64,772.61
931	Buildings Repairs and Maintenance	55,012.23
932	Yard and Storage Repairs and Maintenance	5,115.90
933	Shop Equipment Repairs and Maintenance	7,580.16
934	Office Equipment Repairs and Maintenance	0.00
941	Equipment Rental - Shop Pickup/Wrecker	20,668.59
944-947	Underground Storage Tank Expense	0.00
956	Safety Expense - Shop	0.00
968	Depreciation - Shop Building	91,410.22
968	Depreciation - Storage Building	12,233.87
968	Depreciation - Shop Equipment	27,783.88
968	Depreciation - Stockroom Expense	0.00
707	Other:	21,504.60
243. TOTAL		\$769,633.84

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

ADMINISTRATIVE EXPENSE SCHEDULE AND ALLOCATION

(for Compliance with Section 14(4) of Act 51)

Account Number	Account Name	Amount Recorded
703-708	Salaries and Wages	\$556,582.59
709-714	Administrative Leave	56,686.62
724	Fringe Benefits	216,526.80
727	Postage	3,302.22
728	Office Supplies	27,666.09
730	Dues and Subscriptions	24,692.37
801	Contractual Services	8,440.00
803	Legal Services	25,630.00
804	Auditing and Accounting Services	34,547.50
807	Data Processing	173,851.86
810	Education	5,879.00
850-853	Communications	23,229.24
861	Travel and Mileage	7,024.43
862	Freight	0.00
873	Public Relations	3,849.87
874	Advertising	809.50
875	Insurance - Building and Contents	2,913.78
876	Insurance - Boiler and Machinery	0.00
877	Insurance - Bonds	0.00
880	Insurance - Umbrella	0.00
881	Insurance - Errors and Omissions	28,240.78
882	Insurance - General Liability	500.04
920-923	Utilities	18,442.17
931	Building Repair/Maintenance	13,844.20
934	Office Equipment Repair/Maintenance	3,748.04
942	Building Rental	0.00
955-956	Miscellaneous	9,338.14
966-967	Overhead	0.00
968	Depreciation - Buildings	32,090.48
968	Depreciation - Engineering Equipment	0.00
968	Depreciation - Office Equipment and Furniture	92,740.79
	Other:	0.00
244. TOTAL		\$1,370,576.51
Less: Credits to Administrative Expense		
646	Handling Charges on Materials Sold	0.00
629	Overhead - State Trunkline Maintenance	(110,520.01)
691	Purchase Discounts	(4,185.93)
	Other:	0.00
Total Credits to Administrative Expense		\$(114,705.94)
245. Net Administrative Expense		\$1,255,870.57

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

Forest Road Report

This information is required by Act 231, P.A. of 1987, as amended.

Road Name	Location	Amount Spent (\$)	Project Type
Broomhead	Whitewater Twp	49,667.24	BridgeReplacement
246. Total		\$49,667.24	

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

CONSTRUCTION / CAPACITY IMPROVEMENTS / STRUCTURAL IMPROVEMENTS
Summary

CONSTRUCTION / CAPACITY IMPROVEMENTS

	Primary System			Local System		
	*Unit		Expenditures	*Unit		Expenditures
ROADS						
247. New Construction, New Location	0.00	mi. x	\$950,110.90	0.00	mi.	\$0.00
248. Widening	0.00	mi.	0.00	0.00	mi.	0.00
BRIDGES						
249. New Location	0.00	ea.	0.00	0.00	ea.	0.00
250. TOTAL CONSTRUCTION/CAPACITY IMP			<u>\$950,110.90</u>			<u>\$0.00</u>

PRESERVATION - STRUCTURAL IMPROVEMENTS

	Primary System			Local System		
	*Unit		Expenditures	*Unit		Expenditures
ROADS						
251. Reconstruction	0.00	mi. x	\$1,166.96	0.00	mi.	\$0.00
252. Resurfacing	31.36	mi.	11,473,669.80	1.19	mi.	619,410.04
253. Gravel Surfacing	0.00	mi.	0.00	0.00	mi.	1,182.27
254. Paving Gravel Roads	0.00	mi.	0.00	0.00	mi.	0.00
SAFETY PROJECTS						
255. Intersection Improvements	5.00	ea.	2,477,575.48	1.00	ea.	226,557.97
256. Railroad Crossing Improvements	0.00	ea.	0.00	0.00	ea.	0.00
257. Other	0.00	ea.	0.00	0.00	ea.	5,004.83
MISCELLANEOUS						
258. Roadside Parks	0.00	ea.	0.00	0.00	ea.	0.00
259. Other	0.00	ea.	0.00	0.00	ea.	0.00
260. Subtotals			<u>13,952,412.24</u>			<u>852,155.11</u>
BRIDGES						
261. Replacement	0.00	ea.	0.00	0.00	ea.	153,037.78
262. Recondition or Repair	0.00	ea.	173,183.29	0.00	ea.	0.00
263. Replace with Culvert	0.00	ea.	0.00	0.00	ea.	0.00
264. Bridge Subtotals			<u>173,183.29</u>			<u>153,037.78</u>
265. TOTAL PRESERVATION - STRUCT IMP			<u>\$14,125,595.53</u>			<u>\$1,005,192.89</u>

*All Units are to be reported in the Fiscal Year that the project is opened for use.

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

SCHEDULE OF TOWNSHIP MILEAGE AND POPULATION

Township	Local Roads			Primary Roads				
	Miles Local	Miles Outside Urban	Funds Received	Miles Primary	Miles Outside Urban	Funds Received	Population Outside	Funds Received
	(mi)	(mi)	(\$)	(mi)	(mi)	(\$)	Municipalities	(\$)
Acme	39.64	27.43	208,280.17	10.20	1.74	60,139.86	4,456	100,260.00
Blair	68.95	35.35	327,138.69	15.52	6.53	157,737.99	8,994	202,365.00
East Bay	92.44	33.88	400,171.13	34.77	15.01	359,878.82	11,589	260,752.50
Fife Lake	56.91	0.00	187,063.17	7.69	0.00	22,962.34	1,070	24,075.00
Garfield	69.91	60.65	402,222.14	37.24	34.73	703,657.71	19,499	438,727.50
Grant	36.66	0.00	120,501.42	21.93	0.00	65,482.98	1,212	27,270.00
Green Lake	47.54	3.19	165,333.15	20.88	2.25	100,730.43	6,703	150,817.50
Long Lake	64.75	8.09	235,833.12	25.64	1.25	97,884.79	9,956	224,010.00
Mayfield	41.11	0.00	135,128.57	13.08	0.00	39,056.88	1,786	40,185.00
Paradise	56.35	0.00	185,222.44	25.53	0.00	76,232.58	3,521	79,222.50
Peninsula	62.94	8.18	230,139.52	15.73	6.24	153,417.93	6,068	136,530.00
Union	57.50	0.00	189,002.50	13.63	0.00	40,699.18	468	10,530.00
Whitewater	68.71	0.00	225,849.77	16.25	0.00	48,522.50	2,688	60,480.00
266. Totals	763.41	176.77	\$3,011,885.79	258.09	67.75	\$1,926,403.99	78,010	\$1,755,225.00
Local Road Rate Per Mile			3287	Primary Road Rate Per Mile			2986	
Local Urban Road Rate Per Mile			2843	Primary Urban Road Rate Per Mile			17059	
Population Rate Per Capita			22.5					

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

SCHEDULE OF TOWNSHIP EXPENDITURES AND CONTRIBUTIONS
Expenditures

Township	Construction/ Capacity Improvement (\$)	Preservation - Struct Improvement (\$)	Total (\$)	Township Contributions* (\$)
Acme	0.00	229,269.42	229,269.42	122,136.67
Blair	0.00	3,317,407.65	3,317,407.65	14,414.70
East Bay	0.00	1,718,242.91	1,718,242.91	125,927.62
Fife Lake	0.00	0.00	0.00	19,349.18
Garfield	950,110.90	3,348,262.63	4,298,373.53	672.89
Grant	0.00	2,091,459.00	2,091,459.00	8,642.83
Green Lake	0.00	168,633.25	168,633.25	23,760.32
Long Lake	0.00	6,124.49	6,124.49	8,215.75
Mayfield	0.00	1,080,506.75	1,080,506.75	292,792.32
Paradise	0.00	2,902,509.82	2,902,509.82	39,700.22
Peninsula	0.00	5,004.83	5,004.83	27,199.50
Union	0.00	110,329.89	110,329.89	11,634.18
Whitewater	0.00	153,037.78	153,037.78	35,573.20
267. Totals	\$950,110.90	\$15,130,788.42	\$16,080,899.32	\$730,019.38

*The Township Contributions Totals and the Funds expended for Construction and Preservation amount may not balance. The Township Contributions list all funds contributed by each township and will balance back to the amount reported on the Statement of Revenues, Line 74, Township Contributions.

The total funds expended are for Construction and Preservation only. They do not contain funds expended for Routine Preventative Maintenance.

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

ASSET MANAGEMENT
Projects Completed During the County Fiscal Year

Work Type: Chip Seal and Fog Seal w/ Crack Seal

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
21E231 - Walton Rd	83,861.62	09/17/2023	Asphalt

Work Type: Chip seal w/ Fog Seal

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
21E212 - Birmley Rd	84,421.71	09/17/2023	Asphalt
21E217 - Elk Lake	10,226.08	09/17/2023	Asphalt
21E225 - Knight Rd	105,009.15	09/17/2023	Asphalt
21E227 - Summit City Rd	265,197.87	09/17/2023	Asphalt
21E228 - Townline Rd	43,572.91	09/17/2023	Asphalt
21E232 - Williamsburg Rd	6,574.72	09/18/2023	Asphalt
21E320 - Voice Rd	68,173.06	09/17/2023	Asphalt

Work Type: Crack Seal

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
23E110 - 3 Mile Rd	9,856.35	06/22/2023	Asphalt
23E111 - 3 Mile Rd	9,987.02	06/26/2023	Asphalt
23E112 - Barlow St	6,636.75	06/30/2023	Asphalt
23E112 - Keystone Dr	5,149.65	06/19/2023	Asphalt
23E113 - Barnes Rd	4,936.79	06/17/2023	Asphalt
23E114 - Bates Rd	14,067.42	05/31/2023	Asphalt
23E115 - Beitner Rd	5,391.08	06/19/2023	Asphalt
23E116 - Brown Bridge Rd	2,012.01	06/06/2023	Asphalt
23E118 - Elk Lake Rd	23,491.62	06/05/2023	Asphalt
23E119 - Garfield Rd	10,571.48	06/25/2023	Asphalt
23E120 - Hammond Rd	5,567.44	06/20/2023	Asphalt
23E121 - Hammond Rd	5,149.65	06/12/2023	Asphalt
23E123 - North Long Lake Rd	2,972.84	06/23/2023	Asphalt
23E124 - Silver Lake Rd	32,484.12	06/17/2023	Asphalt
23E125 - W County Line Rd	11,754.86	06/06/2023	Asphalt
23E126 - S. Airport Dr	21,010.19	06/30/2023	Asphalt
23E213C - Fall Rd	5,907.04	06/13/2023	Asphalt
23E216C - North Long Lake Dr	7,320.58	06/23/2023	Asphalt
23E218C - Garfield Rd	5,523.46	06/07/2023	Asphalt
23E117	6,474.43	06/20/2023	Asphalt

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

23E119 10,571.48 06/25/2023 Asphalt

Work Type: Crush & Shape w/ 3.5" Overlay

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
20E015 - Timber Hills Rd	134,701.05	05/31/2023	Asphalt
22E020 - Harrand Rd	449,034.09	08/31/2023	Asphalt
22E313 - Hilltop	1,044,612.77	08/05/2023	Asphalt

Work Type: Crush & Shape w/ 5.5" HMA

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
23E007 - Parsons Rd	761,590.79	06/30/2023	Asphalt

Work Type: HMA 1.5" Overlay

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
23E313 - Nessen Rd	767,820.68	10/31/2023	Asphalt
23E314B - CR 633	311,557.22	10/31/2023	Asphalt
23E315 - Karlin Rd	1,281,061.97	10/31/2023	Asphalt

Work Type: HMA 1.5" Overlay with Chip Under-Layer

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
22E001 - Blackman Rd	1,599,662.83	08/05/2023	Asphalt
22E002 - Cedar Run Rd	472,437.15	09/30/2023	Asphalt
22E004 - Voice Rd	1,269,973.47	05/26/2023	Asphalt

Work Type: HMA 2" Overlay

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
22E312 - River Rd	1,630,009.71	10/31/2023	Asphalt
23E314A - CR633	1,605,115.19	10/31/2023	Asphalt

Year Ended - 2023

Start: 01/01/2023 End: 12/31/2023

Work Type: Post Recon Chip Seal with Fog Seal (R\$Model)

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
21E210 - 5 Mile Rd	153,249.31	09/17/2023	Asphalt
23E127 - Youker Rd	12,644.40	06/20/2023	Asphalt
23E222 - Townline Rd	108,356.91	09/17/2023	Asphalt
23E223 - Walton Rd	328,063.09	09/18/2023	Asphalt
23E224 - Wilson Rd	67,867.97	09/17/2023	Asphalt